

## **Everbright Opens Qingdao Office**

9 April 2013, Hong Kong – China Everbright Limited has officially opened its first office in Qingdao, China. Located on the 22/F of Capland Centre, the office is the fourth Everbright branch office on the mainland, following the establishment of offices in Shenzhen, Beijing and Shanghai.

Guests and senior management, including Zang Qiutao, Deputy Chairman of China Everbright Group; Chen Shuang, CEO of Everbright; Chen Xiaoping, CEO of Everbright International; Liu Mingjun, Deputy Mayor of Qingdao City, as well as other senior executives from Everbright Bank, Everbright Securities and Everbright Futures operations in Qingdao, attended an opening ceremony at the new office this morning. Everbright (Qingdao) Investment Limited has been appointed the official "Investment Promotion Consultancy for Qingdao" by the Qingdao municipal government and received a plaque commemorating this official endorsement from the city's deputy mayor, Liu Mingjun.



(From the left) Liu Mingjun, Deputy Mayor of Qingdao City; Chen Shuang, CEO of China Everbright Ltd.; Zang Qiutao, Deputy Chairman of China Everbright Group; and Chen Xiaoping, CEO of Everbright International hosting the opening ceremony.

In recent years, Everbright has seen rapid development across all its business streams with a primary focus on the macro asset management business in Hong Kong. Currently, Everbright manages 15 funds, which have raised funds in excess of HK\$25 billion and



encompass private equity funds, venture capital funds, sector focus funds, bond funds, hedge funds and mezzanine funds. These funds invest in wide range of industries from infrastructure, real estate, and new energy to medical, healthcare and aircraft leasing.

During the opening ceremony, Zang Qiutao said, "The State Council has approved China Everbright Group's structural reform. The establishment and listing of China Everbright Holdings Group is expected to be completed on August 18, the day we celebrate the 30<sup>th</sup> anniversary of the Group. This restructuring initiative has substantially strengthened the Group's position and development potential, enabling the Group to grow into a true financial conglomerate that will build a bridge for China's financial reform and development. It will also create a better platform for all our subsidiaries. I believe, by leveraging the strengths and competitive advantages of Everbright in the cross-border asset management business, we will see robust growth in Qingdao. And, with even closer collaboration in the future, we are aiming to roll out more, larger-scale projects that will create win-win solutions for both China Everbright Group and Qingdao."

The new Qingdao office follows the interior design style of the Hong Kong headquarter to reflect Everbright's branding concept and new corporate image, which aims to show the Group's great confidence in the future.



Liu Mingjun, Deputy Mayor of Qingdao City (right), giving a plaque to Chen Shuang, CEO of China Everbright Ltd., to mark the company's appointment as the official "Investment Promotion Consultancy for Qingdao".